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To Whom It May Concern:

As a managing partner of a Kiev-based law firm specializing in advising the foreign investors on Ukrainian corporate and foreign investment law, I have had the pleasure of knowing and working with Igor Shevchenko for the last two years in his capacity as a freelance junior associate with our law firm. He has earned my highest regards as a bright, talented and gifted young attorney who undoubtedly will leave his mark in the field of Ukrainian and international law in the years to come.

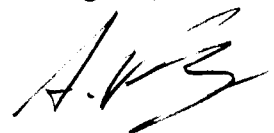
Igor began working with our firm in the summer of 1993 and he quickly impressed both myself and our other staff attorneys with his substantive knowledge of Ukrainian law and his keen ability to analyze and spot legal issues. More importantly in our business environment, he was able to effectively deal with the practical aspect of implementing the legislative analysis.

With his excellent research skills and knowledge of English, we soon gave Igor substantial responsibilities in drafting bilingual joint venture agreements and charters as well as other legal agreements and instruments. He impressed our clients as well, as he often assumed primary responsibility for handling notarizations and visa issues and provided significant assistance in resolving difficult problems with Ukrainian customs, tax and other authorities.

I personally give Igor my strongest recommendations as a young man who employers and clients can trust to do the job and to do it well. His confidence and maturity is matched by his ability and I expect he will become one of Ukraine's brightest legal talents.

Should you have any questions, please feel free to contact me at any time.

Best regards,



Alex Frishberg